

Corporate Governance and Audit Committee – Terms of Reference

Constitution: 10 Members of Council including the Cabinet Member for Corporate Services and a representative from the Overview and Scrutiny Committee, and the membership to be based on political proportionality.

The Committee will report directly to the Council. The Chairman shall not be a member of the Cabinet.

Frequency of Meetings: at least 4 times per year

Terms of Reference

1. Identify and consider new corporate risks and review existing known risks along with the control and monitoring arrangements in place.
2. Review or determine the Internal Audit priorities based on the corporate governance issues and risk assessments made.
3. Review progress/effectiveness and probity of corporate governance within the authority, arrangements with external audit, internal audit and the implementation of their recommendations.
4. Report to full Council each year or at any time where significant issues or concerns are raised, on corporate governance issues and the internal arrangements in place to monitor and control risks.
5. Monitor the effectiveness of committees and panels.
6. Keep the Council's financial regulations and contract standing orders under review and make recommendations to the Cabinet and the Council.
7. Ensure effective scrutiny of the Council's treasury management strategy and policies.
8. Consider reports from the Chief Finance Officer on the Council's financial control systems.
9. Consider reports from the Chief Finance Officer on the Council's insurance policies and self-insurance arrangements.
11. Monitor systems and policies to prevent fraud.
12. Approve annually the final accounts of the Council.
13. Monitor the efficiency of the Council's services as required.
14. Annually review how the Council deals with complaints from members of the

public relating to services provided by the Council including those complaints referred to the Local Government Ombudsman and the effectiveness of the operation of the Corporate Complaints Scheme.

15. Monitor S.106 obligations and the spending of the Community Infrastructure Levy (CIL).
16. Receive reports from the Council's external auditors, the ombudsman and other appropriate bodies and propose appropriate action.